



# 2023 Financial Report

TOWN OF ROSEMÈRE

Building a Future  
That Reflects  
Who We Are



ROSEMÈRE



**2023**  
Financial  
Report

*Highlights*



# 2023 Financial Report

## Operating Surplus in 2023

- ❖ The Town of Rosemère ended fiscal year 2023 with an operating surplus of \$441,800.
- ❖ This surplus is due to:
  - Additional revenue of \$594,100 generated primarily by the transfer tax
  - Expenditure savings of \$986,100, or 2.4% of the operating budget
  - A \$1,138,400 reduction in allocations from the Town's funds and financial reserves.
- The financial report has been audited by the BCGO accounting firm and an unqualified audit report has been issued.

# 2023 Financial Report

## 2023 Operating Surplus — Consolidated

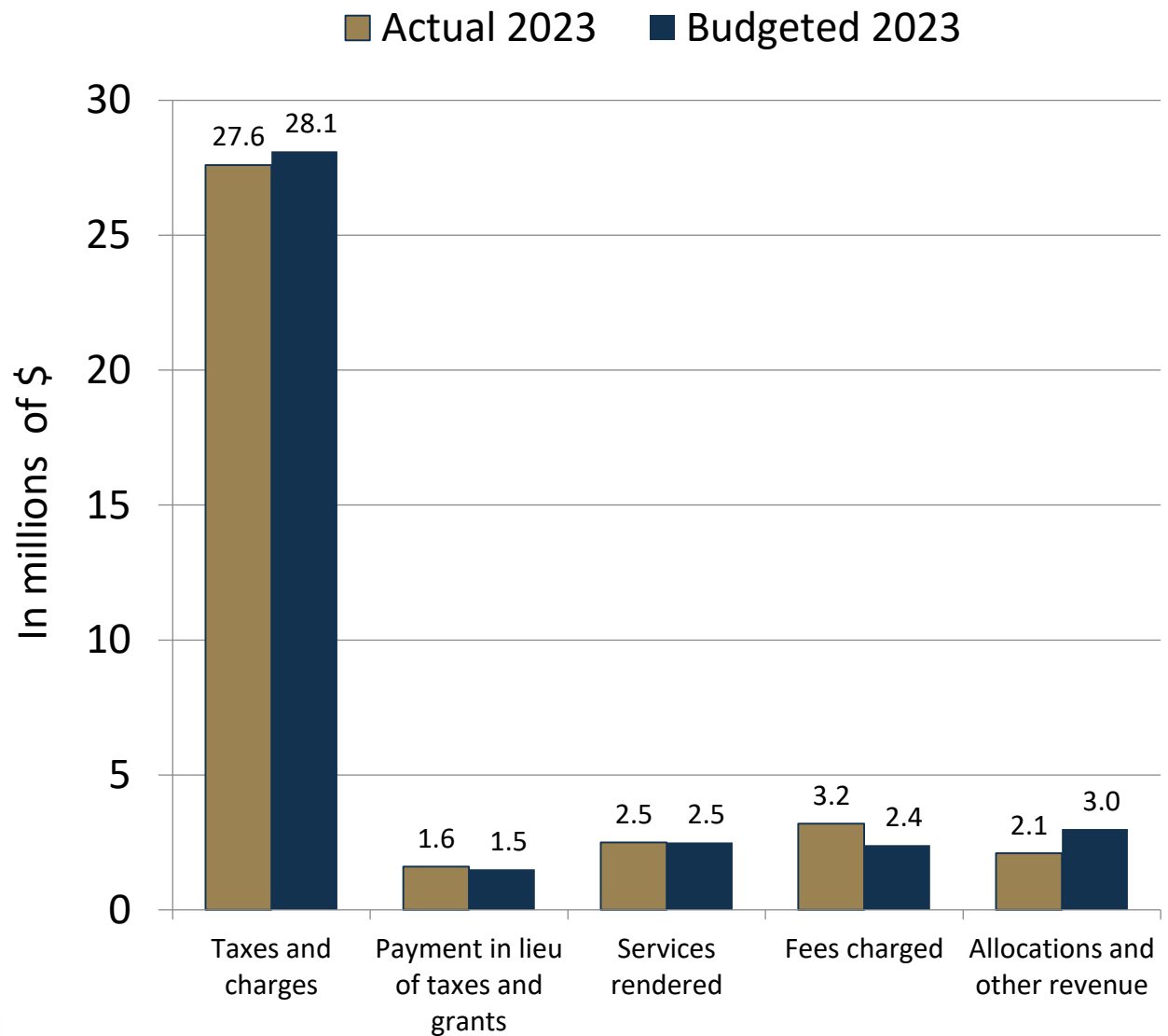
- ❖ The Town of Rosemère is required to consolidate its financial report with two organizations:
  - Régie intermunicipale d'assainissement des eaux de Rosemère et de Lorraine (RIAERL)
  - Régie intermunicipale de police Thérèse-De Blainville (RIPTB).
- ❖ The consolidated report includes an amount of \$124,700, which takes into account the results of these organizations.
- ❖ The consolidated operating surplus therefore comes to \$566,500.
- ❖ The information in the following slides represents the non-consolidated results for the Town, independent of these organizations.

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*Operating Revenues  
and Expenses*

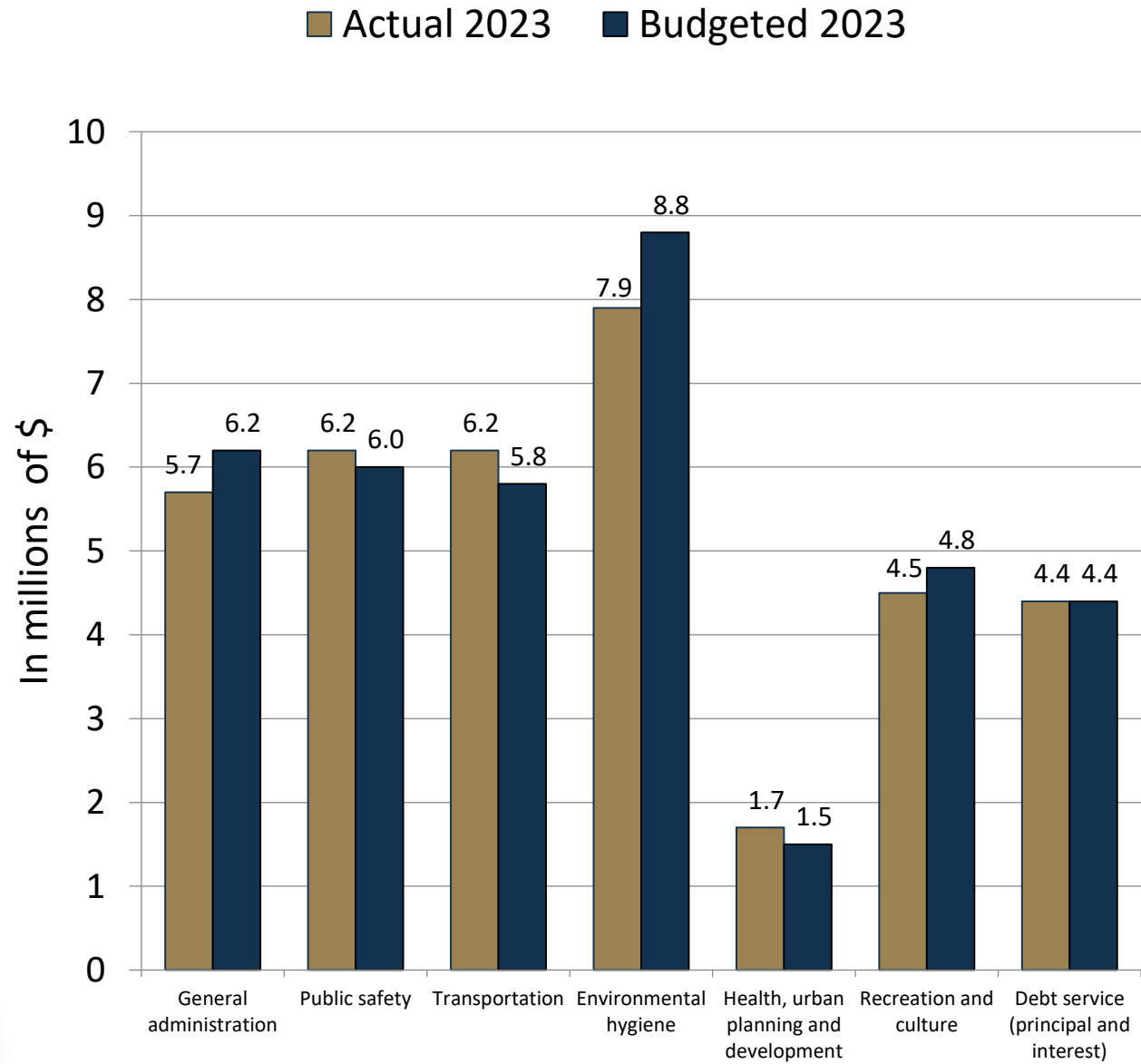
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# 2023 Operating Revenues



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# 2023 Operating Expenses





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*Capital Investments  
and Debt*



# 2023 Capital Investments

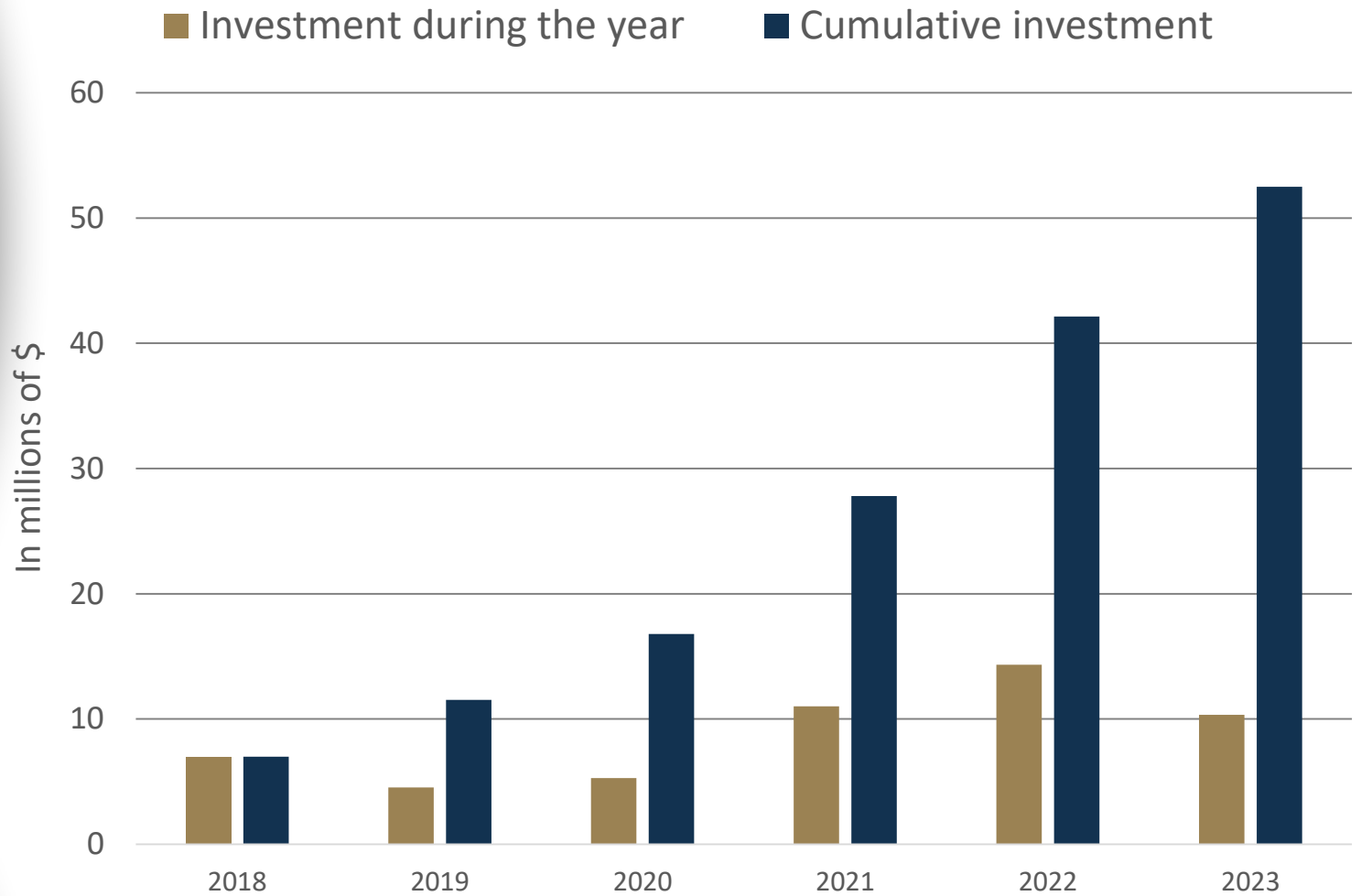
## BY ASSET CATEGORY

Infrastructure (water, sewer, road)	\$6,909,700
Parks and playgrounds	\$417,200
Buildings	\$1,770,600
Machinery, equipment and furniture	\$777,300
Land	\$463,600
	<hr/>
	\$10,338,400*

*\*57% of these investments are funded through third parties or grants*

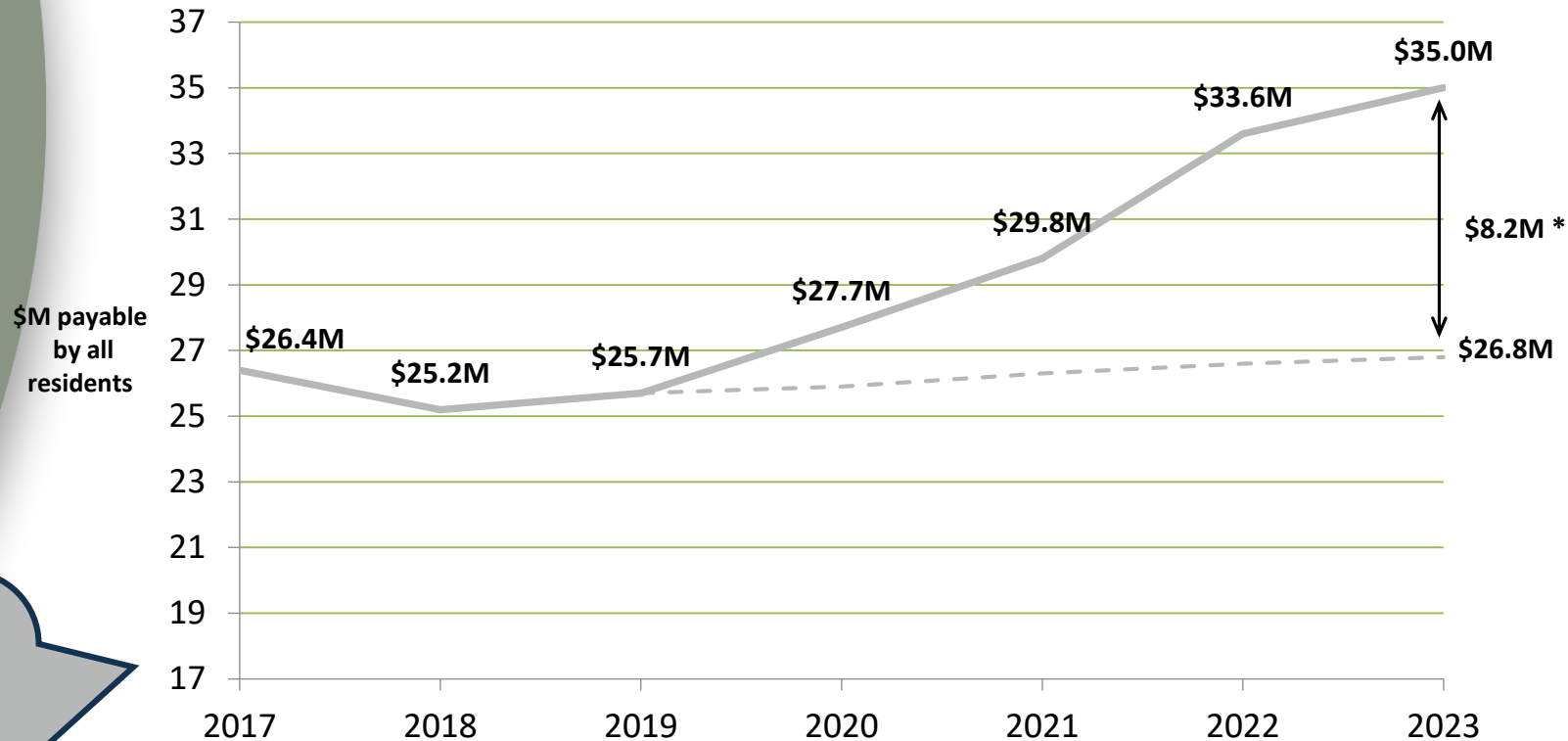
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## Capital Investments Since 2018



# 2023 Financial Report

## Net Long-Term Debt



Did you know that the Town of Rosemère's debt ratio is 1.6 times lower than that of the rest of the MRC de Thérèse-De Blainville?

\* Investments that will be paid for by the infrastructure tax implemented in 2020

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*Allocation of the  
2023 Surplus*



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## **Allocation of the 2023 Surplus**

- ❖ The 2023 surplus has made it possible to allocate \$400,000 to the Town's funds and financial reserves.
- ❖ The funds set aside for election spending will be used to cover the expenses incurred to hold the April 21 by-election.
- ❖ The remaining balance will be allocated equally to the Town's expense stabilization fund and the infrastructure fund to offset increases in operating expenses and improve debt management in the coming years.





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*Conclusion*